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New Business Incorporations
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NEW BUSINESS INCORPORATIONS DECREASE SLIGHTLY IN NOVEMBER

NEW YORK, Jan. 31--New business incorporations decreased 0.1 percent to 49,220 in November 1988 from 49,256 in November 1987, according to The Dun & Bradstreet Corporation.

For the first 11 months of 1988, the number of new incorporations fell slightly to 626,001 from 628,524 in 1987.

Twenty six states reported year-to-date increases, with the largest gains reported in Indiana, up 21.1 percent to 12,022 from 9,925; Colorado, up 13.5 percent to 15,218 from 13,403; and Idaho, up 11.8 percent to 1,702 from 1,523. Of the 24 states to report decreases in the first 11 months, only three had gains of more than 10 percent. The sharpest declines occurred in Arkansas, down 38.1 percent to 3,468 from 5,602; Alaska, down 12.5 percent to 1,256 from 1,436; and Louisiana, down 10.3 percent to 8,427 from 9,394.

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Four of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The largest increases occurred in the Mountain states, up 6.3 percent to 45,577 from 42,857; the East North Central states, up 6.1 percent to 81,327 from 76,665; and the Middle Atlantic states, up 2.5 percent to 121,518 from 118,533. New incorporations in the West North Central states increased slightly to 29,529 from 29,455. Year-to-date decreases occurred in the West South Central states, down 10.8 percent to 47,796 from 53,557; the New England states, down 4.4 percent to 36,639 from 38,340; the Pacific states, down 4.1 percent to 71,348 from 74,399; the East South Central states, down 3.0 percent to 23,565 from 24,301; and the South Atlantic states, down 1.0 percent to 168,702 from 170,427.

Month of November

Of the 34 states to report increases in new incorporations in November, 12 had gains of more than 10 percent. The largest increases occurred in North Dakota, up 27.3 percent to 56 from 44; West Virginia, also up 27.3 percent to 224 from 176; Maryland, up 26.9 percent to 1,402 from 1,105; and Maine, up 24.6 percent to 263 from 211. Of the 16 states to report decreases in November the sharpest declines occurred in Arkansas, down 54.3 percent to 221 from 484, and Alaska, down 48.2 percent to 71 from 137.

Five of the nation's nine U.S. Bureau of the Census regions reported increases in November. The gains were reported in the West

North Central states, up 8.8 percent to 2,347 from 2,157; the Mountain states, up 6.6 percent to 3,626 from 3,400; the East North Central states, up 4.4 percent to 6,617 from 6,337; the East South Central states, up 3.8 percent to 1,852 from 1,785; and the Pacific states, up 2.6 percent to 5,559 from 5,420 in November 1987. The decreases in new incorporations were reported in the West South Central states, down 8.6 percent to 3,655 from 4,000; the New England states, down 6.3 percent to 2,772 from 2,957; the South Atlantic states, down 2.2 percent to 12,887 from 13,172; and the Middle Atlantic states, down 1.2 percent to 9,905 from 10,028.

The largest number of new incorporations in November was reported in New York, with 6,030, followed by Florida with 4,641, and California with 4,030.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov 1988	Oct 1988	% Change Oct 1988 Nov 1988	Nov 1987	% Change Nov 1987 Nov 1988	Total Eleven Month(s) 1988	11 Month(s) 1987	% Change 88-87
NEW ENGLAND	2,772 E	3,330 E	-16.8	2,957 E-R	-6.3	36,639 E-R	38,340	-4.4
Maine	263 E	263 E	0.0	211 R	24.6	2,891 E	2,887	0.1
New Hampshire	258	218	18.3	243	6.2	3,099	3,370	-8.0
Vermont	152	169	-10.1	148	2.7	1,862	1,821	2.3
Massachussetts	978	1,198	-18.4	1,129	-13.4	14,916	15,638	-4.6
Connecticut	887	1,236	-28.2	1,003 E	-11.6	10,767 R	11,264	-4.4
Rhode Island	234	246	-4.9	223 R	4.9	3,104 R	3,360	-7.6
MIDDLE ATLANTIC	9,905	10,722	-7.6	10,028 R	-1.2	121,518	118,533	2.5
New York	6,030	6,100	-1.1	5,982	0.8	71,355	69,904	2.1
New Jersey	2,387	2,836	-15.8	2,440 R	-2.2	30,179	29,017	4.0
Pennsylvania	1,488	1,786	-16.7	1,606	-7.3	19,984	19,612	1.9
EAST NORTH CENTRAL	6,617	7,052	-6.2	6,337 R	4.4	81,327 R	76,665	6.1
Ohio	1,368	1,422	-3.8	1,281	6.8	17,467	16,811	3.9
Indiana	899	1,024	-12.2	1,056 R	-14.9	12,022 R	9,925	21.1
Illinois	2,104	2,296	-8.4	1,951	7.8	25,410 R	24,417	4.1
Michigan	1,779	1,834	-3.0	1,635	8.8	20,816 R	19,850	4.9
Wisconsin	467	476	-1.9	414	12.8	5,612	5,662	-0.9
WEST NORTH CENTRAL	2,347	2,368	-0.9	2,157 R	8.8	29,529	29,445	0.3
Minnesota	740	715	3.5	648	14.2	8,586	8,511	0.9
Iowa	249	288	-13.5	238	4.6	3,559	3,538	0.6
Missouri	743	764	-2.7	657	13.1	9,382	9,467	-0.9
North Dakota	56	56	0.0	44 R	27.3	784	849	-7.7
South Dakota	66	69	-4.3	58	13.8	864	918	-5.9
Nebraska	201	191	5.2	187	7.5	2,388	2,374	0.6
Kansas	292	285	2.5	325	-10.2	3,966	3,788	4.7
SOUTH ATLANTIC	12,887 E	14,870 E	-13.3	13,172 E	-2.2	168,702 E-R	170,427	-1.0
Maryland	1,402	1,387	1.1	1,105	26.9	15,471	14,936	3.6
Delaware	2,472	2,366	4.5	2,277	8.6	28,450	28,484	-0.1
Washington D.C.	188 E	188 E	0.0	188 E	0.0	2,068 E	2,067	0.0
Virginia	1,388	1,365	1.7	1,294	7.3	16,154	15,649	3.2
West Virginia	224 E	224 E	0.0	176	27.3	2,515 E	2,630	-4.4
North Carolina	926	938	-1.3	854	8.4	11,534	11,028	4.6
South Carolina	393	507	-22.5	417	-5.8	5,626	5,757	-2.3
Georgia	1,253	1,537	-18.5	1,504	-16.7	16,995	16,476	3.2
Florida	4,641	6,358	-27.0	5,357	-13.4	69,889	73,400	-4.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov 1988	Oct 1988	% Change Oct 1988 Nov 1988	Nov 1987	% Change Nov 1987 Nov 1988	Total Eleven Month(s) 1988	1987	% Change 11 Month(s) 88-87
EAST SOUTH CENTRAL	1,852	1,978	-6.4	1,785 R	3.8	23,565 R	24,301	-3.0
Kentucky	503	513	-1.9	489	2.9	6,331	6,162	2.7
Tennessee	626	680	-7.9	610 R	2.6	7,740 R	8,438	-8.3
Alabama	442	489	-9.6	430	2.8	6,218	6,227	-0.1
Mississippi	281	296	-5.1	256	9.8	3,276	3,474	-5.7
WEST SOUTH CENTRAL	3,655	4,058	-9.9	4,000	-8.6	47,796 E-R	53,557	-10.8
Arkansas	221	302	-26.8	484	-54.3	3,468 E	5,602	-38.1
Louisiana	644	695	-7.3	709	-9.2	8,427	9,394	-10.3
Oklahoma	494	487	1.4	477	3.6	6,575	6,993	-6.0
Texas	2,296	2,574	-10.8	2,330	-1.5	29,326	31,568	-7.1
MOUNTAIN	3,626 E	3,643	-0.5	3,400	6.6	45,577 E-R	42,857	6.3
Montana	114	100	14.0	100	14.0	1,163	1,197	-2.8
Idaho	137	157	-12.7	140	-2.1	1,702	1,523	11.8
Wyoming	62	47	31.9	53	17.0	774	747	3.6
Colorado	1,067	1,120	-4.7	1,018	4.8	15,218 R	13,403	13.5
New Mexico	159	190	-16.3	198	-19.7	2,274	2,200	3.4
Arizona	1,003 E	930	7.8	953	5.2	11,433 E	11,268	1.5
Nevada	813	812	0.1	677	20.1	9,525	8,953	6.4
Utah	271	287	-5.6	261	3.8	3,488	3,566	-2.2
PACIFIC	5,559 E	6,500 E	-14.5	5,420 R	2.6	71,348 E-R	74,399	-4.1
Alaska	71	94	-24.5	137	-48.2	1,256 R	1,436	-12.5
Washington	745	782	-4.7	621 R	20.0	9,127	8,560	6.6
Oregon	462	485	-4.7	512	-9.8	6,510	6,258	4.0
California	4,030	4,894	-17.7	3,906 R	3.2	51,768	55,289	-6.4
Hawaii	251 E	245 E	2.4	244 R	2.9	2,687 E	2,856	-5.9
TOTAL U.S. (unadjusted)	49,220 E	54,521 E	-9.7	49,256 E-R	-0.1	626,001 E-R	628,524	-0.4
TOTAL U.S. (seasonally adjusted)	53,675 E	56,557 E	-5.1	55,909 E-R	-4.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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